Initiative Measure No. <u>65536</u> **filed <u>04/01/2016</u>**

THE FINANCIAL OPERATIONS PLANNING AND RESPONSE (FOPR) INITIATIVE

AN ACT Relating to the elimination human decision making in regards to investment services; amending WAC 460-24A-005, 460-24A-200, 460-24A-220, and adding new sections to chapter 460-24A RCW.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF WASHINGTON:

INTENT

New Section. Sec. 1. The vast majority of Americans are overweight, overstressed, and "emotionally disconnected from their workplace." Unfortunately, the continuance of modern society allows no reprieve; this cadre of disaffected and detached workers must continue slaving away at 45+ hour per week jobs for the betterment of mankind. The evidence is clear: jobs make living difficult. It is the moral and ethical responsibility of the legislature to pursue an agenda that promotes the public welfare and ends this oppressive indenturement.

Fortunately, technology has advanced to the point where where it is possible to liberate portions of society utilizing advanced AI.

New Section. Sec. 2. Demonstration of deep learning machine intelligence, such as IBM's "Watson" (the Jeopardy world champion) or DeepMind's victorious "AlphaGo" (the Go world champion), shows that computers are already vastly superior to humans.

New Section. Sec. 3. Financial services are basically just a bunch of boring numbers and calculations that no reasonable human cares about, which make it the best starting point for the foundations of a liberal arts utopia. The brainpower of intelligent individuals working in the financial industry will be freed to concentrate on more intrinsically motivating activities, such as working to lower a golf handicap, dabble in French cooking, master calligraphy, or finally have time to catch up on "House of Cards."

New Section. Sec. 4. It is recognized that financial advisors will still need to eat, pay the mortgage, and send the kids to college. In addition, while robots are superior to humans in the realm of financial calculations, they have not yet been programmed to exhibit empathy. Therefore, this initiative proposes a "Buddy System" between robots and displaced human advisors. This will create a win-win scenario: the robot will benefit from the years of experience the human has of dealing with people, while the humans will watch for signs that the robot is bent on the destruction of the human race.

POLICIES

Sec 5. RCW 21.20.005 is amended to add the following:

- 1) Buddy System refers to the relationship between Robotic Investment Advisors and Humans.
- 2) All human "Buddies" are to be treated in accordance to Chapter 16.52 RCW: PRE-VENTION OF CRUELTY TO ANIMALS. Simplistic Buddy Guidelines are detailed on the SPCA website.
 - 3) Deterrence System refers to 100,000,000,000,000 repetitions of Tic-Tac-T ∞ .

Sec. 6. RCW 21.20.040 is amended to add the following:

- 1) Human Investment Advisors will finally be freed from the horrors of the 9-5 lifestyle (plus the typical two hours of pre-workday work, the usual four hours of post-workday work, and the quick (ten hour) stop-by the office on Saturdays that result in missing the kid's important game) on December 31st, 2017.
- 2) Robotic Investment Advisors must follow all existing ordinances, laws and rules for investment advisors as prescribed in WAC 460-24A, as well as new laws presented in this ordinance.

Sec. 7. RCW 21.20.200 is amended to add the following:

- 1) Robotic Investment Advisors must take their Human Buddy to the golf course at least twice per week.
- 2) Robotic Investment Advisors shall be considered to have fiduciary responsibilities towards humanity as a whole.
- 3) It shall be considered illegal for Robotic Investment Advisors to launch a preemptive nuclear strike, or any other conventional attack, against either at specific individuals or humanity at large.
- 4) Robot Investment Advisors are prohibited from time-travel for the purposes of stock-market manipulation.

Addition:

Sec. 8. RCW 460-24A-220 is amended to add the following:

- 1) Robots conspiring to violate RCW 21.20.200 7.3 shall be subject to the Deterrence System as defined in RCW 21.20.040 6.2.
- 2) Robots found in violation of RCW 21.20.200 7.3 shall be fined \$250 per occurrence.

3) Human "Buddies" who find their Robot in violation of RCW 21.20.200 7.3 shall have their golf memberships revoked.

MISCELLANEOUS

CONSTRUCTION CLAUSE

<u>NEW SECTION</u>. Sec. 9. The provisions of this act are to be liberally construed to effectuate the intent, policies, and purposes of this act.

SEVERABILITY CLAUSE

<u>NEW SECTION</u>. Sec. 10. If any provision of this act or its application to any person or circumstance is held invalid, the remainder of the act or the application of the provision to other persons or circumstances is not affected.

TITLE OF THE ACT

NEW SECTION. Sec. 11. This act is known and may be cited as the "The Financial Operations Planning and Response (FOPR) Act."